

**QUANTUM CAPITAL MANAGEMENT
DIVIDEND GROWTH COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (millions)	Composite Assets		Annual Performance Results			
		USD (millions)	Number of Accounts	Composite Gross	Composite Net	S&P 500	Composite Dispersion
2010	303	54	124	-	-	-	-
2009	194	47	124	18.8%	17.4%	26.7%	1.6%
2008	172	33	74	(28.2%)	(29.1%)	(37.0%)	.9%
2007	243	48	107	3.6%	2.4%	5.5%	2.2%
2006	230	48	109	16.0%	14.6%	15.8%	1.6%
2005	212	39	95	3.5%	2.3%	4.9%	1.3%
2004	201	34	85	11.8%	10.5%	10.9%	1.7%
2003	159	18	50	30.5%	29.0%	28.7%	6.2%

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Dividend Growth Composite contains fully discretionary equity accounts managed to provide an above average growing stream of income and capital appreciation. For comparison purposes this composite is measured against the S&P 500 Index. The minimum account size to be included in this composite is \$120,000.

Quantum Capital Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Quantum Capital Management is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

The investment management fee schedule is as follows: 1.2% on the first 1,000,000; 1% on the next 1,000,000 up to \$2,000,000; .8% on the next \$4,000,000 up to \$6,000,000 and .75% on the next \$5,000,000 up to \$11,000,000, .65% on the next \$15,000,000 up to \$26,000,000 and .55% over \$26,000,000. Fees are negotiable.

Prior to January 1, 2010 100% carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Prior to October 31, 2006, cash was allocated monthly to segment performance based on the percent of cash held in the pure equity accounts included in the composite. Beginning November 1, 2006 sub-portfolios were used and segment returns include the effect of cash balances from dividends paid during the month and excess cash from trading; however, all cash was swept out of the segments at month-end. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The Quantum Dividend Growth Composite was created November 30, 2002. Quantum Capital Management's compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.

QUANTUM CAPITAL MANAGEMENT
QUANTUM PRINCIPAL SAFETY COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

	Total Firm	Composite Assets		Annual Performance Results			
Year	Assets	USD	Number of	Composite	Composite	S&P	Composite
End	(millions)	(millions)	Accounts	Gross	Net	500	Dispersion
2010	303	31	46	-	-	-	-
2009	194	8	9	18.6%	17.2%	26.5%	NA
2008	172	<5	<6	(1.6%)	(2.8%)	(37.0%)	NA

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Principal Safety Composite Contains fully discretionary diversified accounts with either Large Cap Growth or Dividend Growth underlying, managed with a derivatives overlay hedging strategy. Long puts are used to decrease downside risk. Short Calls are used to increase income. For comparison purposes this composite is measured against the S&P 500 Index. The minimum account size to be included in this composite is \$250,000.

Quantum Capital Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Quantum Capital Management is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

The investment management fee schedule is as follows: 1.2% on the first \$1,000,000; 1% on the next \$1,000,000 up to \$2,000,000; .8% on the next \$4,000,000 up to \$6,000,000 and .75% on the next \$5,000,000 up to \$11,000,000, .65% on the next \$15,000,000 up to \$26,000,000 and .55% over \$26,000,000. Fees are negotiable.

Prior to January 1, 2010 100% carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The Quantum Principal Safety Composite was created December 31, 2007. Quantum Capital Management's compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009, by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.

The Principal Safety Composite Contains fully discretionary diversified accounts with either a Large Cap Growth or Dividend Growth underlying strategy managed with a derivative overlay hedging strategy. The representative account holdings shown are for a Dividend Growth account with a derivatives hedge and are shown as supplemental information to the GIPS compliant presentation on the reverse page. Representative account holdings for a Large Cap Growth account with a derivate hedge are available upon request.

QUANTUM CAPITAL MANAGEMENT
MID CAP GROWTH COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (millions)	Composite Assets		Annual Performance Results			
		USD (millions)	Number of Accounts	Composite Gross	Composite Net	Russell Mid Cap Growth	Composite Dispersion
2010	303	8	18	-	-	-	-
2009	194	<5	10	47.6%	45.9%	46.3%	NA
2008	172	<5	<6	(32.1%)	(32.9%)	(44.3%)	NA
2007	243	<5	6	3.5%	2.2%	11.4%	0.9%
2006	230	<5	9	7.5%	6.2%	10.6%	1.7%

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Mid Cap growth Composite contains fully discretionary equity accounts managed to provide capital appreciation in smaller to mid size companies. For comparison purposes this composite is measured against the RUSSELL MID CAP GROWTH Index. The minimum account size to be included in this composite is \$120,000.

Quantum Capital Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Quantum Capital Management is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request. *Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.*

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

The investment management fee schedule is as follows: 1.2% on the first 1,000,000; 1% on the next 1,000,000 up to \$2,000,000; .8% on the next \$4,000,000 up to \$6,000,000 and .75% on the next \$5,000,000 up to \$11,000,000, .65% on the next \$15,000,000 up to \$26,000,000 and .55% over \$26,000,000. Fees are negotiable.

Prior to January 1, 2010 100% carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Prior to October 31, 2006, cash was allocated monthly to segment performance based on the percent of cash held in the pure equity accounts included in the composite. Beginning November 1, 2006 sub-portfolios were used and segment returns include the effect of cash balances from dividends paid during the month and excess cash from trading; however, all cash was swept out of the segments at month-end. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The Quantum Mid Cap growth Composite was created September 30, 2005. Quantum Capital Management's compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.

QUANTUM CAPITAL MANAGEMENT, INC.
QUANTUM GLOBAL GROWTH COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (millions)	Composite Assets		Annual Performance Results			
		USD (millions)	Number of Accounts	Composite Gross	Composite Net	MSCI All Country	Composite Dispersion
2010	303	6	50	-	-	-	NA
2009	194	4	34	34.4%	32.9%	34.6%	2.5%
2008	172	1.5	<6	(39.1%)	(40.3%)	(42.2%)	NA

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Global Growth Composite contains fully discretionary equity accounts managed to provide global exposure to broad equity markets through the use of ETF's. For comparison purposes this composite is measured against the MSCI All World Index.

Quantum Capital Management, Inc. has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

QCM, LLC is a registered investment advisor doing business as Quantum Capital Management. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

Prior to January 1, 2010 carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Sub-portfolios were used and segment returns include the effect of cash balances from dividends paid during the month and excess cash from trading; however, all cash was swept out of the segments at month-end. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The investment management fee schedule is as follows: 1.2% on the first \$1,000,000; 1% on the next \$1,000,000 up to \$2,000,000; .8% on the next \$4,000,000 up to \$6,000,000 and .75% on the next \$5,000,000 up to \$11,000,000, .65% on the next \$15,000,000 up to \$26,000,000 and .55% over \$26,000,000. Fees are negotiable.

The Quantum Global Growth Composite was created October 31, 2007. Quantum Capital Management, Inc.'s compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.

**QUANTUM CAPITAL MANAGEMENT
LARGE CAP GROWTH COMPOSITE
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (millions)	Composite Assets		Annual Performance Results			
		USD (millions)	Number of Accounts	Composite Gross	Composite Net	S&P 500	Composite Dispersion
2010	303	13	29	-	-	-	-
2009	194	19	53	25.9%	24.4%	26.7%	3.5%
2008	172	13	32	(34.3%)	(35.2%)	(37.0%)	.6%
2007	243	54	89	5.9%	4.7%	5.5%	3.2%
2006	230	57	98	9.4%	8.1%	15.8%	2.2%
2005	212	58	93	7.4%	6.1%	4.9%	2.7%
2004	201	59	108	11.4%	10.1%	10.9%	2.4%
2003	159	50	94	29.2%	27.7%	28.7%	2.3%
2002	106	30	61	(27.2%)	(28.1%)	(22.1%)	2.7%
2001	108	41	79	(17.3%)	(18.3%)	(11.9%)	3.8%
2000	102	42	78	(3.2%)	(4.4%)	(9.1%)	6.5%
1999	83	35	62	26.5%	25.0%	21.0%	13%
1998	52	16	31	30.2%	28.7%	28.6%	8.5%
1997	34	9	22	30.6%	29.0%	33.4%	3.5%

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Large Cap Growth Composite contains fully discretionary accounts managed to provide Large Cap growth of capital at or above the S&P 500 Index. For comparison purposes this composite is measured against the S&P 500 Index. The minimum account size to be included in this composite is \$120,000. Prior to 12/31/07, Composite was know as "Long Term Growth".

Quantum Capital Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Quantum Capital Management is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request. *Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.* The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

The investment management fee schedule is as follows: 1.2% on the first 1,000,000; 1% on the next 1,000,000 up to \$2,000,000; .8% on the next \$4,000,000 up to \$6,000,000 and .75% on the next \$5,000,000 up to \$11,000,000, .65% on the next \$15,000,000 up to \$26,000,000 and .55% over \$26,000,000. Fees are negotiable.

Prior to January 1, 2010 100% carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Prior to October 31, 2006, cash was allocated monthly to segment performance based on the percent of cash held in the pure equity accounts included in the composite. Beginning November 1, 2006 sub-portfolios were used and segment returns include the effect of cash balances from dividends paid during the month and excess cash from trading; however, all cash was swept out of the segments at month-end. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The Quantum Large Cap Growth Composite was created January 1, 1997. Quantum Capital Management's compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.

QUANTUM CAPITAL MANAGEMENT, INC.
GLOBAL IMPACT SELECT COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (millions)	Composite Assets		Annual Performance Results			
		USD (millions)	Number of Accounts	Composite Gross	Composite Net	S&P 500	Composite Dispersion
2010	303	<5	9	-	-	-	-
2009	194	<5	<6	26.4%	24.9%	26.7%	NA
2008	172	<5	<6	(32.4%)	(33.2%)	(37.0%)	NA
2007	243	<5	<6	2.6%	1.4%	5.5%	NA
2006	230	<5	<6	6.6%	5.3%	15.8%	NA

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Global Impact Composite contains fully discretionary equity accounts managed to provide capital appreciation with a socially progressive stock selection. For comparison purposes this composite is measured against the S&P 500 Index. The minimum account size to be included in this composite is \$120,000.

Quantum Capital Management, Inc. has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®). Quantum Capital Management, Inc. is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request. *Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.*

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest applicable management fee of 1.2% applied monthly. The annual composite dispersion presented is equal-weighted standard deviation calculated for the equity segment of the accounts in the composite the entire year. Additional information regarding the policies for calculating and reporting returns is available upon request.

The investment management fee schedule is as follows: 1.2% on the first 1,000,000; 1% on the next 4,000,000 up to \$5,000,000; .75% on the next \$5,000,000 up to \$10,000,000 and .7% on the next \$15,000,000 up to \$25,000,000, .65% on the next \$25,000,000 up to \$50,000,000 and .55% over \$50,000,000. Fees are negotiable.

Prior to January 1, 2010 100% carve-outs were included in this composite and the performance reflected required total segment plus cash returns. Prior to October 31, 2006, cash was allocated monthly to segment performance based on the percent of cash held in the pure equity accounts included in the composite. Beginning November 1, 2006 sub-portfolios were used and segment returns include the effect of cash balances from dividends paid during the month and excess cash from trading; however, all cash was swept out of the segments at month-end. Beginning January 1, 2010 sub-portfolios are used and each segment is accounted for as if it were a separate portfolio with a cash balance maintained from month to month.

The Quantum Global Impact Composite was created January 1, 2006. Quantum Capital Management, Inc.'s compliance with the GIPS standards has been verified for the period January 1, 1997 through December 31, 2009 by Ashland Partners & Company LLP. A copy of the verification reports is available upon request.